IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT :

THE HONOURABLE MR. JUSTICE V.GIRI

FRIDAY, THE 26TH OCTOBER 2007 / 4TH KARTHIKA 1929

WP(C).No. 31888 of 2007(U)

PETITIONER:

R.VIJAYAKUMARI, D/O. D.ROLLANCE,
AGED 45 YEARS, NAKEMA,P.M.KUTTY ROAD,
ERANHIPALAM,CALICUT.

BY ADV. SRI.AVM.SALAHUDDEEN

RESPONDENTS:

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1. REGIONAL MANAGER, REGIONAL OFFICE
KSFE, STATUE, TRIVANDRUM.

2. MANAGER,,KSFE, PAPPANAMCODU.

3. SP. TAHSILDAR, R.R.SECTION,
NEYYATTINKARA TALUK,
KSFE AKSHAYA COMPLEX, TRIVANDRUM (DT)

4. KERALA STATE FINANCIAL ENTERPRISES
REPRESENTED BY ITS CHAIRMAN, TRIVANDRUM.

BY ADV. SRI.K.S.HARIHARAPUTHRAN,SC,K.S.F.E. LTD

THIS WRIT PETITION (CIVIL) HAVING COME UP FOR ADMISSION ON 26/10/2007, THE COURT ON THE SAME DAY DELIVERED THE FOLLOWING:

V.GIRI, J.

WP(C) No. 31888 of 2007

Dated, this the 26th day of October, 2007

J U D G M E N T

The petitioner was a subscriber to a chit conducted by the 2nd respondent. She availed a loan from the chitty amount, but later defaulted in the repayment of the same. Apparently, the petitioner had paid some of the amounts due. According to the petitioner a substantial amount of the loan was repaid partly by adjustment of the amount due to the petitioner at the time when he prized the chit, partly by recovery from the sureties and partly by way of remittance made by him. Petitioner is aggrieved by the fact that recovery from sureties is continued. He has approached the Regional Manager vide Ext.P1 representation for a comfortable rescheduling of the repayment, and possibly one time settlement as such.

2. Having heard the learned counsel for the petitioner and the learned Standing Counsel for the KSFE, this writ petition is disposed of directing the 1st respondent to look into Ext.P1 representation and take a decision within a period of one month from the date of receipt of a copy of this judgment, which the petitioner shall produce before the 1st respondent within a period of

two weeks from today. The sureties may also be heard before a decision is taken. Pending such decision in the matter as aforementioned, further recovery from the sureties may be kept in abeyance.

(V.GIRI, JUDGE)

jg